

30 Trust

Investment objective

To provide stable returns over the medium term by investing in a diversified portfolio of mostly defensive assets with some growth asset exposure and to achieve total returns after fees in excess of the benchmark over a rolling three-year period.

Features	Information
APIR code	IOF0253AU
Inception date	October 2016
Minimum suggested investment time frame	3-5 years
Risk/return profile	Low/Medium
Benchmark	Composite benchmark
Income distribution frequency	Half yearly (as at 30 June and 31 December)
Trust size	\$584.96m

Investment minimums	
Initial investment	\$25,000
Additional investment	\$5,000
Switch/withdrawal	\$5,000

Total estimated management costs as at 30/06/2022 ¹	
Estimated management fee	0.40% pa
Estimated performance fee	Nil
Total estimated management cost	0.40% pa

Performance ² as at 30/09/2023

	3 mths %	6 mths %	1 year %	3 years % pa	5 years % pa
Total return	-0.48	0.34	5.51	1.99	3.38
Benchmark	-0.51	-0.30	4.46	0.50	2.16

Performance data provided by FE fundinfo.

Investment strategy

IOOF MultiSeries 30 (Trust) gains its exposure to a diversified portfolio of investments through a mix of investment managers.

The conservative nature of the Trust provides a greater exposure to defensive assets, such as fixed interest, cash and alternative defensive with a moderate exposure to growth assets, such as property, Australian and international shares and alternative growth.

A mix of passive, factor-based and active investment managers may be selected to manage the assets of the Trust providing differing yet complementary investment styles to achieve more consistent excess returns.

The Trust is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency. Please note that derivative instruments cannot be used to gear the Trust's exposure.

The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the Trust that international currency exposure may be hedged. The Trust has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk.

Quarter highlights as at 30/09/2023

- TCW Global Securitised Debt was added to the Income Trust and Shenkman, Muzinich and Oaktree were added over the quarter through an allocation to the Extended Credit trust.
- The alternative growth and defensive portfolios outperformed their benchmarks with good performance from mezzanine debt, real estate debt and private debt.
- The international shares portfolio outperformed its benchmark with good performance from the Royal London intrinsic value portfolio.
- Direct property portfolio underperformed as valuation headwinds increased as a result of high interest rates.
- The fixed interest portfolio underperformed its benchmark with poor performance from Brandywine and Invesco.

Manager weightings as at 30/09/2023

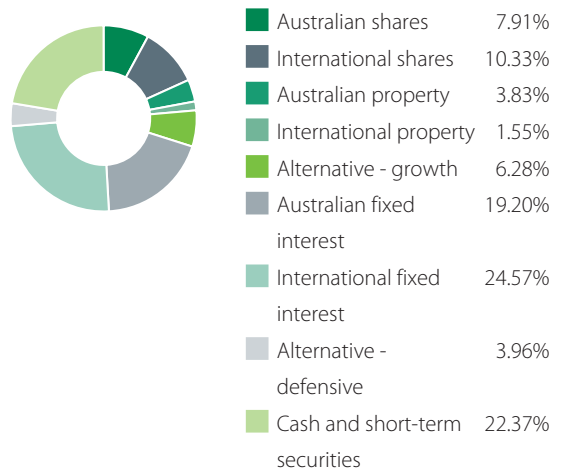
Asset class	Investment manager/s strategy	Manager style/strategy description	Asset allocation %
Australian shares	Acadian Asset Management (Australia) Limited	Small companies	0.72
Australian shares	AllianceBernstein Investment Management Australia Limited	Concentrated value	0.90
Australian shares	IOOF QuantPlus	Enhanced passive	1.12
Australian shares	Northcape Capital Pty Ltd	Quality	1.24
Australian shares	Quest Asset Partners Pty Limited	Fundamental quality and growth	1.15
Australian shares	The Northern Trust Company of Hong Kong Limited	Quantitative multi-factor	2.76
Australian shares	Transactional cash (IOOF Investment Services Ltd)	Transactional cash	0.04
International shares	Alphinity Investment Management Pty Ltd	Quality with earnings leadership	1.05
International shares	Berkeley Street Asset Management	Small cap quality growth (emerging markets)	0.18
International shares	Brown Advisory Limited	Global quality growth	0.97
International shares	Challenger Limited	Index plus a margin	3.18
International shares	Neuberger Berman Australia Pty Limited	Emerging quality growth (emerging markets)	0.40
International shares	Royal London Asset Management	Intrinsic value	2.08
International shares	TT International	Growth at reasonable price (emerging markets)	0.48
International shares	Vaughan Nelson Investment Management	SMID cap value	0.55
International shares	Vontobel Asset Management Australia Pty Ltd	High quality growth at sensible prices	1.10
International shares	William Blair Investment Management	Quality at reasonable prices (emerging markets)	0.29
International shares	Transactional cash (IOOF Investment Services Ltd)	Transactional cash	0.05
Australian property	Direct Property (IOOF Investment Services Ltd)	Core	3.82
Australian property	Macquarie Investment Management Limited	Passive listed Australian property securities	0.01
Australian property	Invesco Australia Limited	Passive listed Australian property securities	0.00
International property	Macquarie Investment Management Limited	Passive listed global property securities	1.34
International property	Invesco Australia Limited	Passive listed global property securities	0.21
Alternative - growth	Intermediate Capital Group	CLO equity	0.36
Alternative - growth	Invesco Australia Limited	Passive listed global infrastructure	0.00
Alternative - growth	Macquarie Investment Management Limited	Passive listed global infrastructure	0.92
Alternative - growth	Metrics Credit Partners Pty Limited	Australian mezzanine debt	4.96
Alternative - growth	Transactional cash (IOOF Investment Services Ltd)	Transactional cash	0.04
Australian fixed interest	Antares Fixed Income	Short duration investment grade Australian credit	1.85
Australian fixed interest	Ardea Investment Management	Diversified fixed income	6.86
Australian fixed interest	Janus Henderson Investors (Australia) Funds Management Limited	Active Australian fixed interest	4.42
Australian fixed interest	Metrics Credit Partners Pty Limited	Australian corporate loans	1.17
Australian fixed interest	Western Asset Management Company	Australian bonds	4.32
Australian fixed interest	Transactional cash (IOOF Investment Services Ltd)	Transactional cash	0.58
International fixed interest	Brandywine Global Investment Management, LLC	Top-down, value-driven	6.06
International fixed interest	Invesco Australia Limited	International core fixed income	8.98
International fixed interest	MLC Investments Ltd	Extended credit and insurance-related investments	4.74
International fixed interest	TCW Asset Management Company LLC	Global Securitised Debt	1.07
International fixed interest	Wellington Management Australia Pty Ltd	Short duration investment grade credit	1.63
International fixed interest	Western Asset Management Company	Global high-grade multi-asset credit	2.08

Asset class	Investment manager/s strategy	Manager style/strategy description	Asset allocation %
International fixed interest	Transactional cash (IOOF Investment Services Ltd)	Transactional cash	0.01
Alternative - defensive	Metrics Credit Partners Pty Limited	Australian senior secured corporate and real estate debt	3.75
Alternative - defensive	Tanarra Capital Pty Ltd	Asia Pacific senior secured corporate debt	0.21
Alternative - defensive	Transactional cash (IOOF Investment Services Ltd)	Transactional cash	0.00
Cash and short-term securities	IOOF Investment Services Ltd	Short-term money market securities	22.37

Asset allocation range

Asset class	Asset range
Cash and short-term securities	10-35%
Diversified fixed interest	30-55%
Alternative defensive	0-15%
Alternative growth	0-20%
Property	0-20%
Australian shares	0-20%
International shares	0-20%

Asset allocation as at 30/09/2023



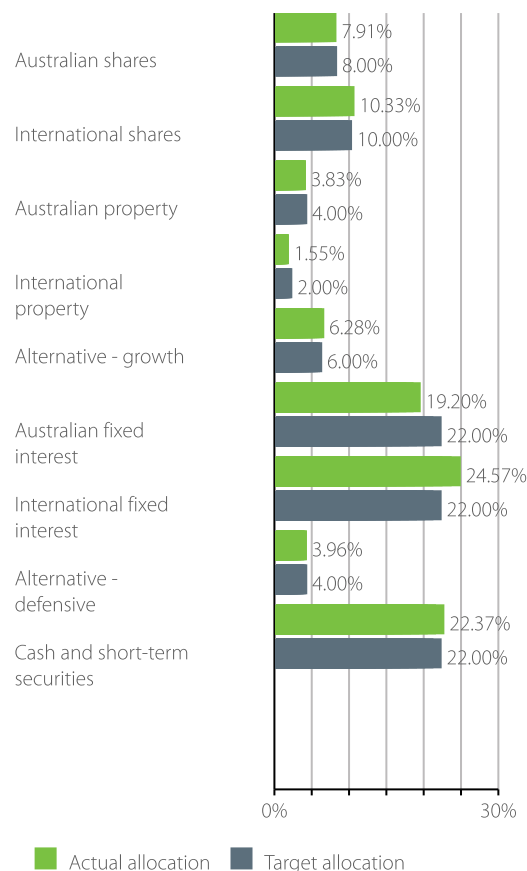
Top holdings - Australian shares ³ as at 30/09/2023

Holding	Weight
BHP Group Ltd	0.68%
Commonwealth Bank of Australia	0.39%
National Australia Bank Limited	0.38%
CSL Limited	0.37%
Macquarie Group, Ltd.	0.25%
Transurban Group Ltd.	0.24%
Woodside Energy Group Ltd	0.21%
Westpac Banking Corporation	0.20%
Telstra Group Limited	0.20%
ANZ Group Holdings Limited	0.20%

Top holdings - International shares as at 30/09/2023

Holding	Weight
Microsoft Corporation	0.51%
Apple Inc.	0.23%
Amazon.com, Inc.	0.22%
UnitedHealth Group Incorporated	0.18%
Alphabet Inc. Class A	0.18%
Visa Inc. Class A	0.14%
NVIDIA Corporation	0.13%
Alphabet Inc. Class C	0.12%
Roche Holding Ltd Dividend Right Cert.	0.10%
London Stock Exchange Group plc	0.10%

Actual versus target asset allocation as at 30/09/2023



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Notes to the trust profile

- 1 This cost may vary from time-to-time due to changes to underlying investment managers and their fees. Please refer to the latest PDS and www.ioof.com.au for full details on fees and costs.
- 2 Performance is net of management costs and expenses. Performance is based on exit price to exit price for the period and assumes that all distributions are reinvested. Management costs and other expenses are accounted for in the exit price. Past performance is not a reliable indicator of future performance. Please refer to www.ioof.com.au for updated performance information. Performance data is provided by FE fundinfo (FE fundinfo (Australia) Pty Limited, ABN 18 601 868 311). For further information visit <https://www.fe-fundinfo.com>
- 3 Information shown may include data provided by some investment managers from the prior month.

Important information: This profile is issued by IOOF Investment Services Ltd (IISL) ABN 80 007 350 405, AFSL 230703, as Responsible Entity of the IOOF MultiSeries and IOOF MultiMix Trusts. IISL is a company within the Insignia Financial group which consists of Insignia Financial Ltd ABN 49 100 103 722 and its related bodies corporate. IISL's contact details can be found on www.ioof.com.au. Past performance is not a reliable indicator of future performance. The information contained in this document is believed to be correct at the time of publication, however to the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on the information it contains. This profile is not intended to represent investment or professional advice. The information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances or needs. You should consider the relevant Product Disclosure Statement (PDS) and Target Market Determination (TMD) in deciding whether to acquire or to continue to hold the investment and consider talking to a licenced or appropriately authorised financial adviser before making an investment decision.