

Fund Summary

OptiMix Global Emerging Markets Share OneAnswer Frontier Investment Portfolio

30 June 2022

Fund details

Investment manager	OptiMix
Fund code	MMF1542AU
Asset type	Equity
Region	Global Emerging Markets
Fund size	\$1.99 million as at 30 Jun 2022
Commencement date	28 Sep 2010
Distributions	Half yearly

Investment objective

The fund aims to achieve returns (before fees, charges and taxes) that exceed the MSCI Emerging Markets (Free) Index (\$A unhedged), over periods of five years or more.

Investment strategy

The fund invests predominantly in a diversified portfolio of shares in global emerging markets through a mix of managers. The fund is actively managed in accordance with the OptiMix Multi-manager investment process.

Minimum time horizon

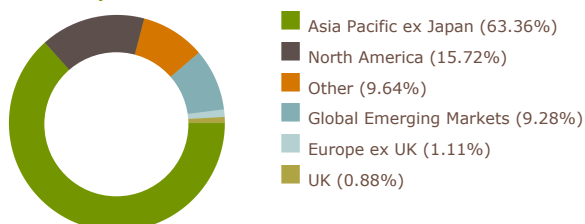
5 years

Standard Risk Measure*

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:



Country allocation



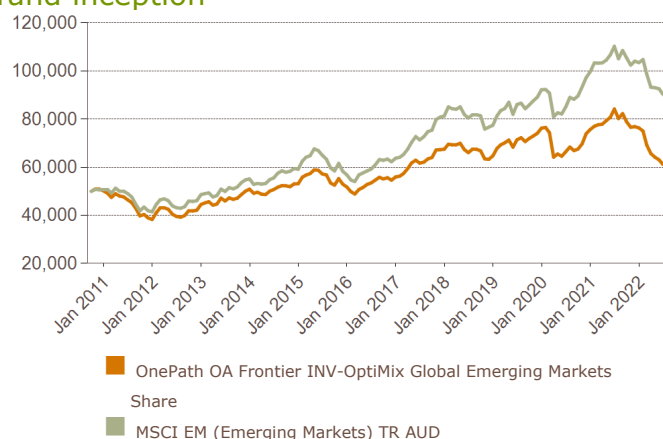
Fund performance

As at 30 Jun 2022

	1 mth %	3 mth %	1 yr %	3 yr % pa	5 yr % pa	7 yr % pa	10 yr % pa
Total Return †	-3.09	-6.91	-27.38	-5.05	-0.19	0.96	4.48
Benchmark ‡	-2.53	-3.17	-18.11	1.61	4.81	4.81	7.65
Excess Return	-0.57	-3.73	-9.26	-6.65	-5.00	-3.85	-3.17
Distribution	0.00	0.00	0.05	7.33	6.55	5.15	4.13
Growth	-3.09	-6.91	-27.43	-12.38	-6.74	-4.19	0.32
Risk (1 Std Dev)	-	-	9.42	12.91	11.53	11.05	10.29
Tracking Error	-	-	3.47	3.68	3.50	3.33	3.08
Info. Ratio	-	-	-2.7	-1.8	-1.4	-1.2	-1.0

Calendar year returns	YTD	2021	2020	2019	2018
Total Return †	-19.91	0.88	-0.77	17.82	-4.06
Benchmark ‡	-12.75	3.77	8.12	19.07	-4.73
Excess Return	-7.17	-2.89	-8.89	-1.25	0.66

Growth of \$50,000 invested since fund inception



Top 10 holdings

Security	% of fund
TAIWAN SEMICONDUCTOR MANUFACTU	6.94%
TENCENT HOLDINGS LI (CN)	4.25%
ALIBABA GRP HLDG (HK)	3.93%
RELIANCE INDUSTRIES	3.43%
JD.COM (HK)	2.51%
KWEICHOW MOUTAI A (HK-C)	1.98%
HDFC BANK LTD - ORD INR1	1.87%
SAMSUNG ELECTRONICS CO	1.68%
ZHANGZHOU PIENITZ A(HK-C)	1.34%
GLOBANT SA	1.33%
Total Top 10	29.26%

* For further information on Standard Risk Measures and the calculation methodology used, go to onpath.com.au/personal/performance/product-updates.aspx

† Returns quoted use the unit price which is calculated using the net asset values for the relevant month end. The prices shown may differ from the actual unit price if an investor is applying for or redeeming an investment. Actual unit prices will be confirmed following any transaction on an investor's investment. Please note that all returns are after the deduction of management fees and expenses and assumes all distributions are re-invested. Where applicable, management fees have been deducted at the highest entry fee option rate. No allowance has been made for entry or exit fees.

‡ Benchmark returns should be used for indicative purposes only. These returns may not be a true indication of this Fund's performance against its investment objective.

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Market and portfolio review

Global emerging equity markets faced volatility during the quarter. The Fund underperformed the benchmark over the quarter due to a bias towards the underperforming China and Brazilian equities. This was predominantly driven by underlying managers, TT International and Berkeley Street.

Future investment strategy

The exposure to high quality companies with sustainable growth in emerging markets should bode well for the medium to longer term. It is anticipated these stocks will continue to perform during both a highly volatile period driven by higher inflation, as well through to the longer term.

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This information is current as at 30 Jun 2022 with the commentary current for the most recent quarter end (eg. March, June, Sept or Dec) however in some cases may be applicable for the preceding month or quarter end. Updated information will be available free of charge by contact Client Services on 133 665. The information is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you should consider the appropriateness of the information, having regard to your needs, financial circumstances and objectives. Past performance is not indicative of future performance. The future value of investments may rise and fall with changes in the market. You should read the relevant PDS available at onepath.com.au and consider whether that particular product is right for you before making a decision to acquire or continue to hold the product.