

Maple-Brown Abbott Diversified Investment Trust

Monthly Factsheet – 31 October 2021

Fund facts

Fund size	\$280 million
Inception date	31 May 1988
APIR code	MPL0001AU
Distribution frequency	Quarterly
Management costs ¹	1.04% p.a.
Minimum investment ¹	\$20,000
Minimum withdrawal ¹	\$1,000
Buy/sell spread ¹	0.16/0.16%
Application price (AUD)	\$2.2038
Redemption price (AUD)	\$2.1968

Fund snapshot

Objective

The Fund aims to outperform the Morningstar Australia Fund Multisector Growth category average, after fees, over a four-year period.

Features

- Diversified portfolio - access to an actively managed fund that invests in a diversified portfolio of growth and defensive assets. The Fund provides an opportunity to invest across a range of assets classes including Australian equities, International equities, REITS, fixed interest, alternatives and cash.
- Asset allocation – asset allocation decisions are made considering a broad range of information including economic forecasts, bottom-up valuations for each asset class and their four-year expected rate of return with the goal of generating superior risk-adjusted returns.

Asset allocation ranges

Australian Equities	25-60%
Overseas Equities	10-35%
REITs	0-15%
Fixed Interest	10-50%
Alternative Assets	0-15%
Cash	0-25%

Investment philosophy

Value, active, bottom up

Portfolio manager

Dougal Maple-Brown

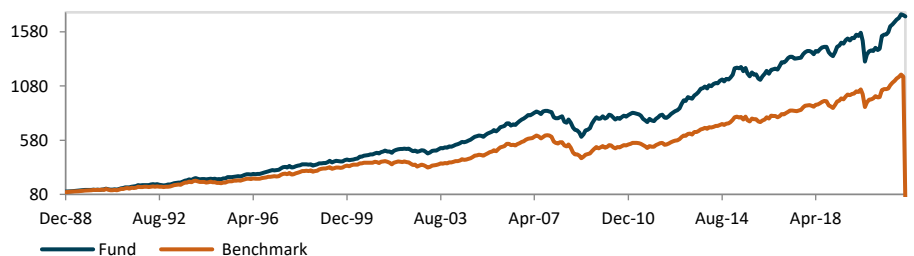
Overview

The Maple-Brown Abbott Diversified Investment Trust (the “Fund”) is an actively managed fund that invests in a diversified portfolio of growth and defensive assets that have the potential to provide long-term capital growth and income. The Fund provides exposure to growth assets including Australian equities, international equities and real estate investment trusts (REITs), and defensive assets including fixed interest, alternative assets and cash. We draw on the expertise of our investment teams in asset classes in which we have a long track record and complements this with specialist external managers. The strategic asset allocation and ongoing tactical asset allocation is reviewed and monitored by the Asset Allocation Committee which is made up of our senior investment team members with macroeconomic input. The portfolio is constructed within a disciplined risk management framework, which is overseen by the portfolio manager.

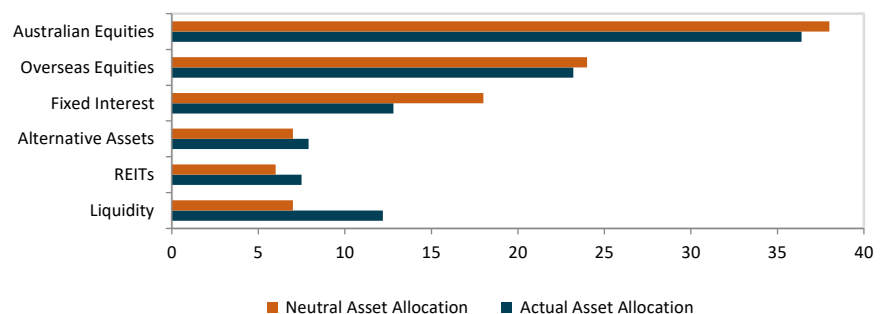
Fund performance (%) ²

	Fund ³	Benchmark ⁴
1 month	-0.6	0.2
3 months	0.8	0.5
1 year	21.1	19.4
3 years % p.a.	7.3	9.0
4 years % p.a.	5.8	7.2
5 years % p.a.	6.9	8.1
Since inception % p.a.	8.9	N/A

Value of \$100 invested at inception



Asset allocation (%)



Notes:

- 1 Refer to the Fund Product Disclosure Statement (“PDS”) and Additional Information Booklet (“AIB”) for further details.
- 2 Past performance is not a reliable indicator of future performance. Source: Maple-Brown Abbott Ltd, Morningstar as at 31 October 2021.
- 3 The Fund’s performance is based on the movement in net asset value per unit plus distributions and is before tax and after all fees and charges. Imputation and foreign tax credits are not included in the performance figures.
- 4 The Benchmark start date is 1 January 1989. The Benchmark to 31 May 2008 is the Standard & Poor’s Multisector 80 Wholesale Index and from 1 June 2008 is the Morningstar Australia Fund Multisector Growth category average.

Want to find out more?

Contact our Client Service team by:

Email: mba@unitregistry.com.au

Telephone: 1300 097 995

Website: maple-brownabbott.com.au

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Value characteristics

Australian equities ⁵

	Fund	Market overall ⁶
Price: Earnings ratio	16.0	19.9
Price: Cash Flow ratio	9.8	12.7
Price: Net Tangible Assets ratio	2.1	3.2
Grossed up dividend yield %	5.7	4.6
Balance sheet strength ⁷	0.26	0.32
Growth in earnings per share % ⁸	3.9	1.5

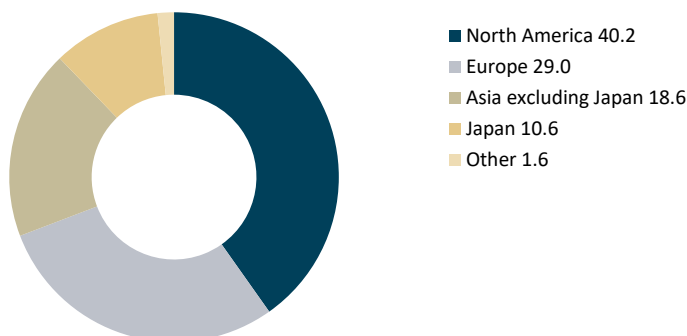
Annual distributions

Year	Cents per unit	Distribution return %
30 June 2021	13.9534	7.4
30 June 2020	6.5441	3.0
30 June 2019	16.0236	7.5
30 June 2018	15.7159	7.3
30 June 2017	17.8178	8.5

Australian equities top 5 holdings (%)

Security	Fund
Australia & New Zealand Banking Gp	8.2
Westpac Banking Corporation	8.1
BHP Group	7.7
National Australia Bank	7.1
Telstra Corporation	4.6

International equities regional exposure (%)



For latest Fund commentary [click here](#).

Signatory of:



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Notes:

5 The portfolio characteristics are based on the underlying securities held within the fund/Market overall. The figures shown the Fund are our own estimates for the next twelve months having regard to available information on the underlying companies as at 31 October 2021 and are subject to change without notice. The Market Overall is an estimate for the next twelve months based on estimates from UBS, Macquarie and Maple-Brown Abbott. These figures are based on certain assumptions (including forecasting a company's earnings, profit, cash flows, balance sheet, estimating payout ratio and Franking levels) which may be inaccurate or impacted by unknown risks. Actual outcomes may vary in a materially positive or negative manner.

6 The Market overall data represents our quantitative data which includes 96.7% of the index weight of the stocks in the Benchmark, plus non-Benchmark stocks.

7 Balance sheet strength is calculated as Cash Flow/Total Liabilities. Refer footnote 5 for further detail.

8 This number is a 4 year estimate. The figures shown the Fund are our own estimates having regard to available information on the underlying companies as at 31 October 2021 and are subject to change without notice. The Market Overall is an estimate based on estimates from UBS, Macquarie and Maple-Brown Abbott.

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