

# ADVANCE HIGH GROWTH MULTI-BLEND FUND

As at 30 April 2021

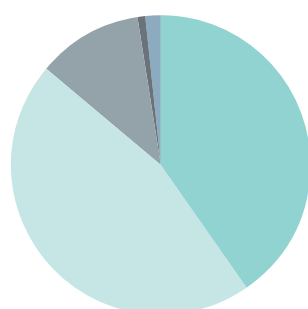
## FUND OVERVIEW

	Wholesale	Retail
Inception date	30 June 2004	June 2004
APIR code	ADV0087AU	ADV0086AU
Fund size (AUD millions)	\$797.72	
Investment objective	To provide high total returns (before fees and taxes) over the long term through capital growth by investing predominantly in growth assets.	
Recommended investment timeframe	7 years	
Minimum initial investment	\$5,000	Closed to new investors
Distribution frequency	Quarterly	
Management costs (%) pa <sup>1</sup>	0.88	1.58
Buy/sell spread (%)	0.22/0.22	0.22/0.22

## PERFORMANCE REVIEW<sup>2</sup>

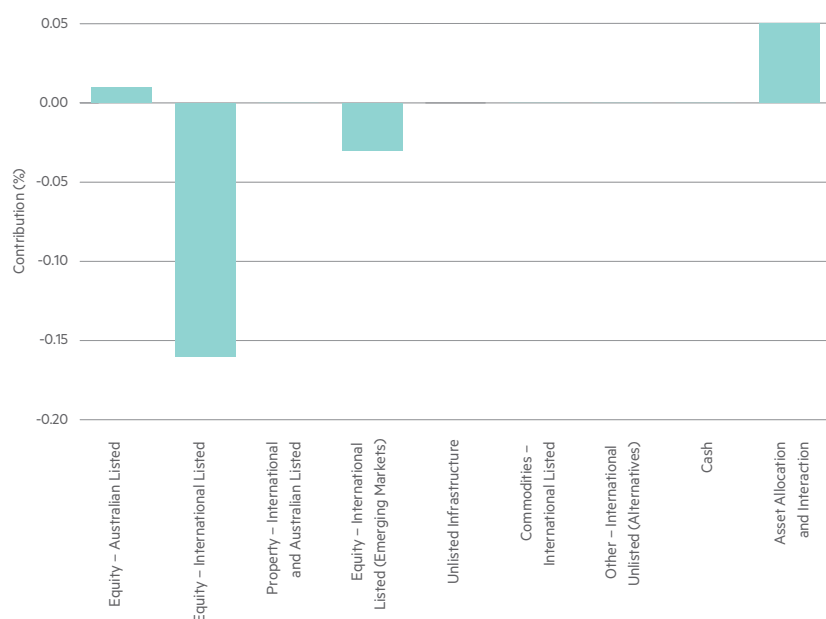
	1 month %	3 months %	1 year %	3 years % pa	5 years % pa	Since Inception % pa
Total Net return	3.28	9.23	31.43	9.86	10.94	7.62
Growth return	3.28	8.00	21.21	1.73	(3.09)	(0.91)
Distribution return	0.00	1.24	10.22	8.12	14.02	8.53

## ACTUAL ASSET ALLOCATION<sup>3</sup>



Equity – Australian Listed	40.39%
Equity – International Listed (incl. Emerging Markets)	45.75%
Property – International and Australian Listed	11.54%
Unlisted Infrastructure	0.91%
Cash	1.4%

## CONTRIBUTION TO EXCESS RETURN<sup>4</sup>



## FUND UPDATE

The Advance High Growth Multi-Blend Fund produced a positive return over the month of April.

Positive investor sentiment over the month of April has driven the price of risk assets higher. Upbeat quarterly earnings announcements, accelerating vaccine rollouts and Biden's US\$2 trillion infrastructure proposal in the US supported risk sentiment.

The domestic equity market, as represented by the S&P/ASX 300 Accumulation Index, gained 3.7% over the month. International Equities, as measured by the MSCI World ex Australia Net Return AUD Hedged Index, gained 4.0%. Unhedged international equity exposure underperformed hedged exposure mostly due to appreciation in Australian Dollar against US Dollar over the month, returning 3.2%. Emerging market equities underperformed developed markets in AUD terms, with the MSCI Emerging Markets Net Total Return Index returning 1.1%.

Listed property also performed strongly with the S&P/ASX 300 A-REIT Index returning 3.1% and the FTSE EPRA/NAREIT Developed AUD Hedged Net Total Return Index returning 5.7% over the month.

Funds with higher allocations to growth assets yielded higher returns to those with a higher allocation to defensive assets, due to stronger returns for growth assets.

## ASSET ALLOCATION RANGES

Asset class	Investment managers	SAA Ranges %
Equity – Australian	BlackRock; FIL Limited; First Sentier Investors Realindex; Nikko AM; Pental; Platypus; Solaris; Vinva	20 – 60
Equity – International	AQR; Ardevora; BlackRock; First Sentier Investors Realindex; Pental; River & Mercantile; T.Rowe Price; Wellington	24 – 64
Property – Australian and International Listed	BlackRock; Heitman; Principal	0 – 24
Unlisted Infrastructure	First Sentier Investors; Roco Capital; JPM	0 – 18
Cash	BlackRock; Pental	0 – 15

- 1 The Management Costs included in this fact sheet are inclusive of the Management Fee and any Performance Fees and includes the effect of GST (net of RITC). They do not include other indirect costs. Refer to the Product Disclosure Statement and online disclosures for further information.
- 2 Past performance is not a reliable indicator of future performance. The Fund performance is net of management costs and relates to the wholesale class of investment only. If you are an investor in the retail class of investment, you can obtain up to date returns at [advance.com.au](http://advance.com.au). Growth and Distribution returns may not equal the Total Net return due to rounding.
- 3 Allocations may not equal 100% due to rounding.
- 4 The Contribution to Excess Return is calculated using Gross performance.

Advance Asset Management, GPO Box B87, Perth WA 6838

Customer Relations 1800 819 935 Adviser Services 1300 361 864 Fax (02) 9274 5211

[advance.com.au](http://advance.com.au)

The information in this document has been prepared by Advance Asset Management Limited ABN 98 002 538 329 AFSL 240902 ('Advance').

The information shown in this document is general information only. It does not constitute any recommendation or advice. It has been prepared without taking into account your personal objectives, financial situation or needs and so you should consider its appropriateness having regard to these factors before acting on it. You should consider obtaining independent advice from a professional financial adviser before making any financial decisions in relation to the matters disclosed hereto.

Advance is the responsible entity of the Advance High Growth Multi-Blend Fund, ARSN 108 946 809 ('Fund'). A Product Disclosure Statement ('PDS') for Wholesale investors is available for the Fund and can be obtained by calling the Contact Centre on 1800 819 935, or visiting [www.advance.com.au](http://www.advance.com.au). The Retail Fund is closed to new investors. The Financial Services Guide ('FSG') for Advance can be obtained via [www.advance.com.au](http://www.advance.com.au).

Advance is a subsidiary of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac). An investment in the Fund is not an investment in, deposit with, or other liability of Westpac or any other company in the Westpac Group. An investment in the Fund is subject to investment risk, including possible delays in the payment of withdrawals and loss of income and principal invested. No member of the Westpac Group (including Advance) stands behind or otherwise guarantees the capital value or investment performance of the Fund.

To the maximum extent permitted by law, Advance, and its affiliates and related bodies corporate, and their respective officers, directors, employees, professional advisers and agents do not accept any responsibility or liability in relation to the accuracy or completeness of this information or for any loss arising from its use. Past performance is not an indicator of future performance.

No representation or warranty is given as to the accuracy, likelihood of achievement or reasonableness of any forecasts or returns contained in the information set out in this document. Any projections are predictive in character. Whilst we have used every effort to ensure that the assumptions on which the projections are based are reasonable, the projections may be affected by inaccurate assumptions or may not take into account known or unknown risks and uncertainties. The actual results actually achieved may differ materially from these projections.

© Advance Asset Management Limited – part of Westpac Banking Corporation

AD40680-0521sx