

31 January 2023

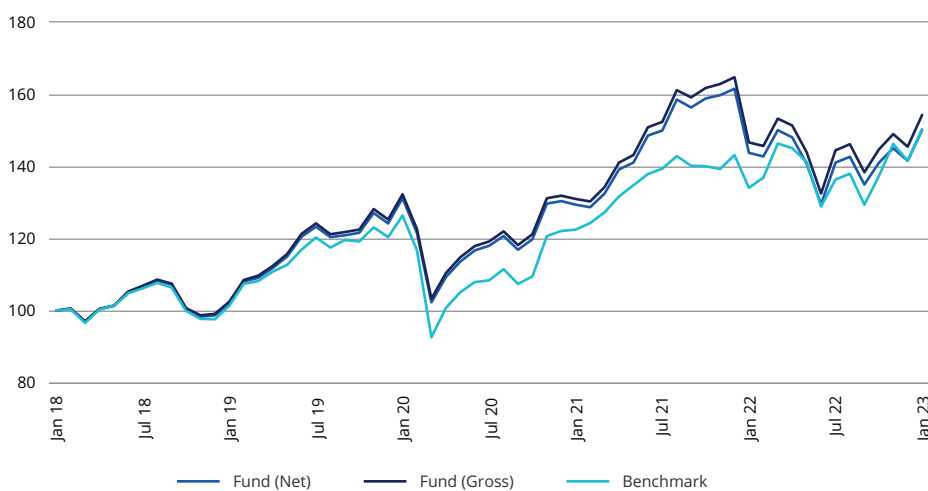
## Investment objective

To outperform the benchmark, the S&P/ASX 200 Accumulation Index, after fees, over rolling three year periods.

## Investment strategy<sup>3</sup>

The Fund utilises abrdn's Sustainable and Responsible Investment process to invest primarily in a concentrated portfolio of around 20-35 companies that are listed or proceeding to listing on the Australian Securities Exchange (ASX) and have the potential for capital growth and increased earning potential.

## Performance



## Cumulative and annualised performance

	1 month	3 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (Net) <sup>1</sup> (%)	5.95	4.83	5.95	2.77	3.91	7.88
Fund (Gross) <sup>2</sup> (%)	6.02	5.04	6.02	3.59	4.72	8.73
Benchmark (%)	6.23	9.59	6.23	12.21	5.96	8.51
Net returns <sup>1</sup> vs index (%)	-0.28	-4.76	-0.28	-9.44	-2.05	-0.63
Gross returns <sup>2</sup> vs index (%)	-0.21	-4.55	-0.21	-8.62	-1.24	0.22

<sup>1</sup> Net performance figures are calculated using end-of-month exit prices, post standard fees, reflect the annual reinvestment of distributions and make no allowance for tax. If investing through an IDPS Provider, the total after fees performance returns of your investment in the Fund may be different from the information we publish due to cash flows specific to your portfolio and any fees charged by the IDPS Provider.

<sup>2</sup> Gross performance figures are calculated using end-of-month exit prices, pre-fees, reflect the annual reinvestment of distributions and make no allowance for tax. These returns are provided for the purpose of wholesale investors only. Retail investors should refer to net returns.

<sup>3</sup> In line with the investment strategy, the fund does not invest in companies that generate revenue from production and sale of fossil fuels (ie conventional oil and gas) and highly polluting minerals such as coal. The outcome is a nil allocation to the Energy sector and underweight to the Materials sector. For more information, please see the Monthly Commentary. Please note: Prior to June 4 2007 the Fund was known as the Deutsche Australian Equities Alpha Fund and performance up to this date was achieved using a different investment process.

Since June 4 2007 the Fund's benchmark has been the S&P/ASX200 Accumulation Index. In line with the revisions to the ASX Index series on 3 May 2000 the S&P/ASX 300 Accumulation Index was adopted as the Fund's performance benchmark. Benchmark calculations prior to this date are based on the ASX All Ordinaries Accumulation Index.

Prior to 19 April 2021 the Fund was known as the Aberdeen Standard Australian Equities Fund. On 19 April 2021 the fund description and fund strategy changed to utilise Aberdeen Standard Investments' Sustainable and Responsible Investment process to invest primarily in a concentrated portfolio of around 20-35 companies that are listed or proceeding to listing on the Australian Securities Exchange (ASX) and have the potential for capital growth and increased earning potential. The Fund was renamed Aberdeen Standard Focused Sustainable Australian Equity Fund on this date. Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities (for example, miners) within the Fund's benchmark or universe of potential investments. As a result, fund performance may vary significantly from the benchmark, the S&P/ASX 200 Accumulation Index.

Past performance is not a reliable indicator of future results.

## Key facts

Fund launch date	Jul 1999
Fund size <sup>1</sup>	AUD 42.3m
Number of holdings	33
Benchmark	S&P ASX 200 Index
Income payable	30 June and 31 December
Management costs	0.80% pa of the net asset value of the Fund comprising: Management Fee 0.80% pa Indirect costs 0.00% pa
Buy/Sell spread <sup>2</sup>	+0.18%/-0.18%
Minimum initial investment	A\$ 20,000
Base currency	AUD
APIR	MGL0114AU
ISIN	AU60MGL01145
Bloomberg	DEUAUAL AU
Domicile	Australia

<sup>1</sup> The method of calculating the Fund's net asset value is disclosed in our unit pricing policy which can be viewed or downloaded from our website, [www.abrdn.com.au](http://www.abrdn.com.au)

<sup>2</sup> We may vary or waive the buy/sell spreads without notice when it is appropriate to protect the interests of existing investors and if permitted by law.

## Key risks

All investments carry risk. The likely investment return and the risk of losing money is different for each managed fund, as different strategies carry different levels of risk based on the underlying mix of assets. Risks specific to the Fund include, but are not limited to, those listed below. Investors should not make investment decisions based on this document alone. More information on the risks of investing in the Fund is contained in the Product Disclosure Statement, which should be considered before deciding to invest in the Fund:

- (a) Equity risk
- (b) Concentration risk
- (c) ESG Investment Risk

## Derivative usage

- Derivatives are not used in the Fund.

## Contact us

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## Top Ten Holdings

Commonwealth Bank of Australia	9.9
CSL Ltd	9.7
National Australia Bank Ltd	6.3
Woolworths Group Ltd	5.4
Telstra Group Ltd	5.1
Macquarie Group Ltd	4.5
Coles Group Ltd	4.3
Goodman Group	4.1
Australia & New Zealand Banking Group Ltd	3.9
Cochlear Ltd	3.3
<b>Assets in top ten holdings</b>	<b>56.5</b>

Source : abrdn 31/01/2023.

Figures may not always sum to 100 due to rounding.

## Sector (%)

Financials	33.4	
Health Care	15.3	
Consumer Staples	10.6	
Real Estate	9.2	
Communication Services	7.1	
Consumer Discretionary	5.1	
Materials	4.7	
Industrials	4.6	
Other	7.0	
Cash	3.0	

### Important information

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