

# ADVANCE INTERNATIONAL SHARES MULTI-BLEND FUND

As at 31 August 2021

## FUND OVERVIEW

	Wholesale	Retail
Inception date	31 August 1998	30 June 1994
APIR	ADV0053AU	ADV0028AU
Fund size (AUD millions)	\$1,823.45	
Investment objective	To provide investors with a total investment return (before fees and taxes) that outperforms the benchmark over periods of five years or longer.	
Recommended investment timeframe	5 years	
Minimum initial investment	\$5,000	Closed to new investors
Distribution frequency	Quarterly	
Management costs (%) pa <sup>1</sup>	0.95	1.55
Buy/sell spread (%)	0.20 / 0.20	0.00 / 0.00

## FUND PERFORMANCE<sup>2</sup>

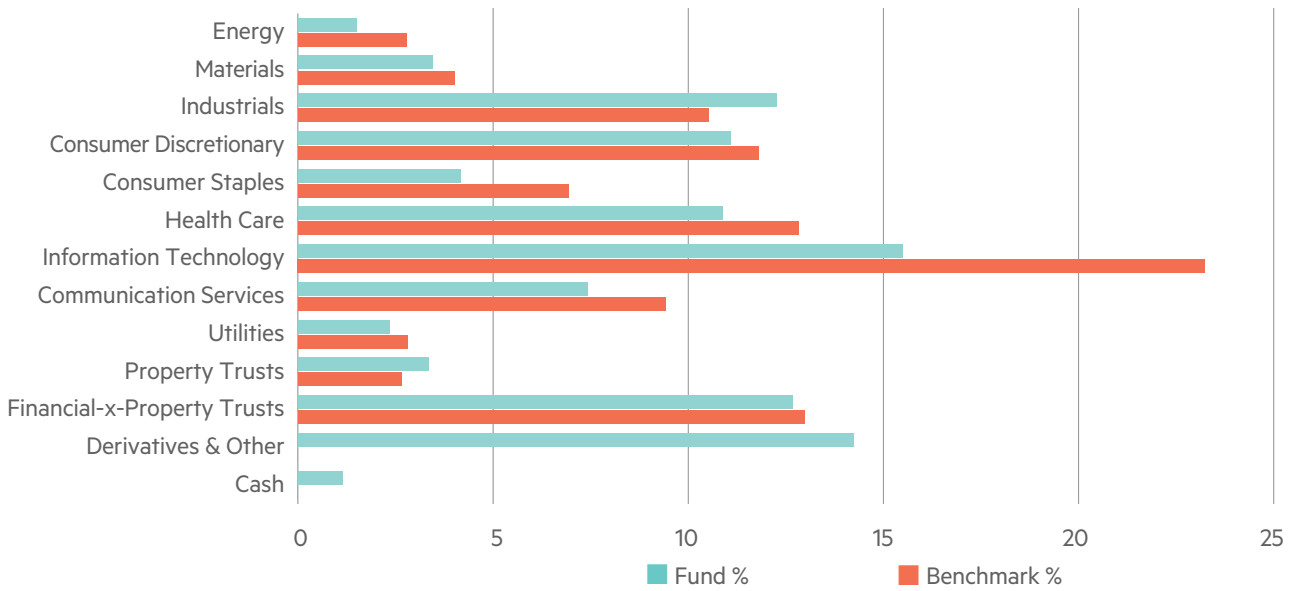
	1 month %	3 months %	1 year %	3 years % pa	5 years % pa	Since Inception % pa
Total Net return	2.37	7.97	32.50	13.02	14.69	4.90
Growth return	2.37	1.29	17.80	4.73	0.40	(1.97)
Distribution return	0.00	6.68	14.70	8.29	14.30	6.88
Benchmark return~	3.10	12.31	31.37	14.68	15.59	6.66

~ Benchmark: MSCI World Ex Australia (Standard) Index (Net Dividends) in Australian dollars.

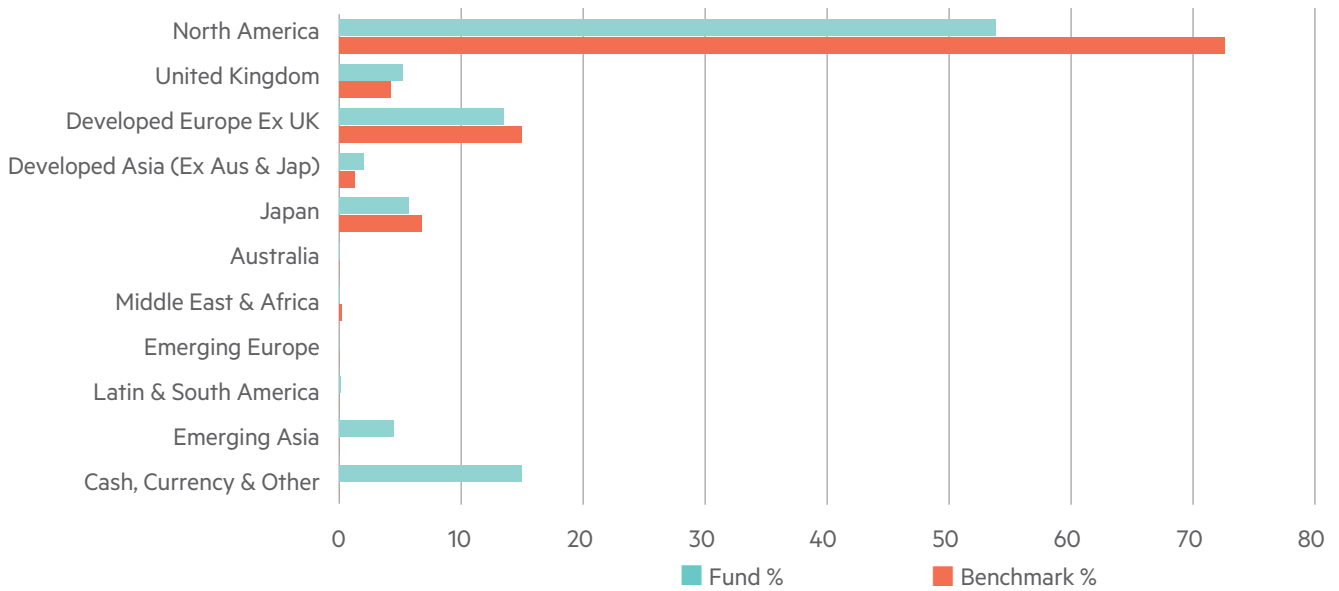
## TOP 10 HOLDINGS

	Fund (%)	Benchmark (%)
GuardCap_BTIEQMB	13.86	0.00
Alphabet Inc.	1.66	2.93
Facebook, Inc.	1.19	1.55
Charles Schwab Corporation	1.19	0.18
UnitedHealth Group Incorporated	1.14	0.67
Amazon.com, Inc.	1.12	2.52
Eli Lilly and Company	0.79	0.36
T-Mobile US, Inc.	0.70	0.14
London Stock Exchange Group plc	0.68	0.06
Microsoft Corporation	0.62	3.66

### SECTOR ALLOCATIONS<sup>3</sup>



### REGIONAL ALLOCATIONS<sup>3</sup>



## FUND UPDATE

The Advance International Shares Fund returned 2.37% in August, underperforming the MSCI World ex-Australia Index in AUD by 0.73%. Despite the rising spread of the Delta variant, global equities delivered strong returns over the month as central banks remain supportive.

T Rowe Price was the top contributor to relative performance. The strategy is focused on finding companies with improving business fundamentals and prospects for accelerating returns on capital over a 12 to 24-month time horizon. Strong stock selection within fast growing financials (Charles Schwab and HDFC) and Communication services helped drive outperformance. Wellington Durable Enterprises was the top detractor. The strategy invests in businesses that tend to be more stable than the market appreciates. They are often small to mid-capitalisation companies in unfashionable or volatile sectors. The strategy typically underperforms in strongly trending markets particularly those driven by mega-cap stocks.

From a country perspective, the overweight to India was the largest positive contributor, whereas the underweight and negative stock selection in the US was the largest detractor. At the sector level, positive stock selection in Financials was the largest positive contributor. The underweight to and negative stock selection in IT was the largest detractor. From a stock perspective, the overweight to Bill.com Holdings was the top contributor, while the overweight to Fidelity National Information Services was the top detractor.

- 1 The Management Costs included in this fact sheet are inclusive of the Management Fee and any Performance Fees and includes the effect of GST (net of RITC). They do not include other indirect costs. Refer to the Product Disclosure Statement and online disclosures for further information.
- 2 Past performance is not a reliable indicator of future performance. The Fund performance is net of management costs and relates to the wholesale class of investment only. If you are an investor in the retail class of investment, you can obtain up to date returns at [advance.com.au](http://advance.com.au). Growth and Distribution returns may not equal the Total Net return due to rounding.
- 3 Allocations may not equal 100% due to rounding.

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The information in this document has been prepared by Advance Asset Management Limited ABN 98 002 538 329 AFSL 240902 ('Advance').

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Advance is the responsible entity of the Advance International Shares Multi-Blend Fund, ASRN 087 295 501 ('Fund'). A Product Disclosure Statement ('PDS') for Wholesale investors is available for the Fund and can be obtained by calling the Contact Centre on 1800 819 935, or visiting [www.advance.com.au](http://www.advance.com.au), the Retail Fund is closed to new investors. The Financial Services Guide ('FSG') for Advance can be obtained via [www.advance.com.au](http://www.advance.com.au).

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