

ADVANCE AUSTRALIAN SHARES MULTI-BLEND FUND

As at 31 July 2021

FUND OVERVIEW

	Wholesale	Retail
Inception date	31 May 1998	26 June 1994
APIR	ADV0045AU	ADV0025AU
Fund size (AUD millions)	\$2,066.07	
Investment objective	To provide investors with a total investment return (before fees and taxes) that outperforms the benchmark over periods of five years or longer.	
Recommended investment timeframe	5 years	
Minimum initial investment	\$5,000	Closed to new investors
Distribution frequency	Quarterly	
Management costs (%) pa ¹	0.75	1.40
Buy/sell spread (%)	0.30 / 0.30	0.00 / 0.00

FUND PERFORMANCE²

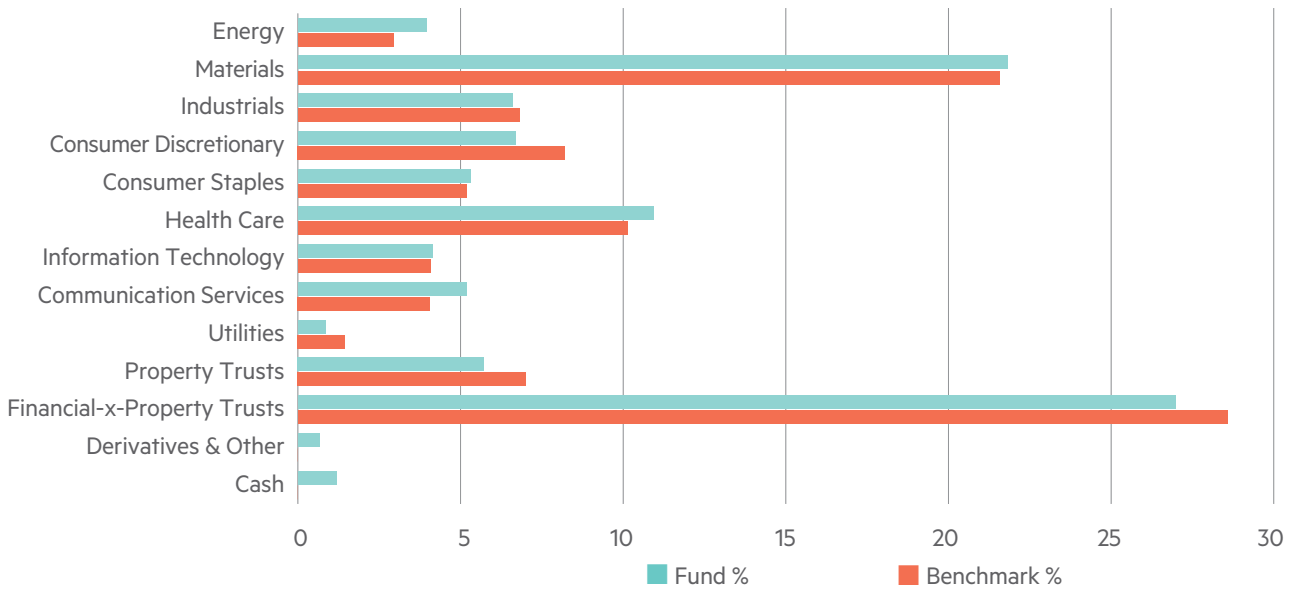
	1 month %	3 months %	1 year %	3 years % pa	5 years % pa	Since Inception % pa
Total Net return	0.77	4.92	29.57	8.51	9.68	8.39
Growth return	0.77	0.83	22.57	2.59	2.22	0.12
Distribution return	0.00	4.09	7.00	5.92	7.47	8.27
Benchmark return~	1.11	5.77	29.14	9.70	10.14	8.88

Benchmark: S&P/ASX 300 Accumulation Index (Pre April 2010 ASX 200 Accumulation Index).

TOP 10 HOLDINGS

	Fund (%)	Benchmark (%)
BHP Group Ltd.	9.69	7.34
Commonwealth Bank of Australia	6.49	8.23
CSL Ltd.	6.01	6.12
Westpac Banking Corp.	4.61	4.19
Australia and New Zealand Banking Group Ltd.	4.04	3.67
National Australia Bank Ltd.	3.07	3.98
Telstra Corporation Ltd.	3.00	2.09
Macquarie Group Ltd.	2.90	2.48
Goodman Group	2.35	1.77
Aristocrat Leisure Ltd.	2.09	1.24

SECTOR ALLOCATIONS³



FUND UPDATE

The Advance Australian Shares Multi-Blend Fund returned 0.77% on a net basis in July, underperforming the S&P/ASX 300 Accumulation Index which returned 1.11%. Australian equities have held up despite delta variant outbreaks sending several states across the country into lockdowns. The Materials sector was the largest contributor to index returns, driven by stronger gains from miners.

Underlying manager relative performance was mostly negative with Platypus being the only manager that outperformed. The manager seeks to invest in companies with underappreciated sustainable earnings growth. An absence of the major banks in the portfolio was the largest positive contributor, followed by strong stock selection in Health Care. Pental was the largest detractor from relative performance. The underperformance from the portfolio's cyclical/value (e.g. Santos, Crown) stocks offset stronger performance from growth holdings (e.g. Xero, NextDC, etc.).

From a sector perspective, the underweight to IT and positive stock selection within the sector was the largest contributor to relative performance. On the other hand, negative stock selection in Industrials was the largest detractor. At a stock level, the overweight to BHP Group was the top contributor, while the underweight to Sydney Airport which was subject to a takeover offer was the largest detractor.

- 1 The Management Costs included in this fact sheet are inclusive of the Management Fee and any Performance Fees and includes the effect of GST (net of RITC). They do not include other indirect costs. Refer to the Product Disclosure Statement and online disclosures for further information.
- 2 Past performance is not a reliable indicator of future performance. The Fund performance is net of management costs and relates to the wholesale class of investment only. If you are an investor in the retail class of investment, you can obtain up to date returns at advance.com.au. Growth and Distribution returns may not equal the Total Net return due to rounding.
- 3 Allocations may not equal 100% due to rounding.

Advance Asset Management, GPO Box B87, Perth WA 6838

Customer Relations 1800 819 935 Adviser Services 1300 361 864 Fax (02) 9274 5211

advance.com.au

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Advance is the responsible entity of the Advance Australian Shares Multi-Blend Fund, ASRN 087 296 008 ('Fund'). A Product Disclosure Statement ('PDS') is available for the Fund and can be obtained by calling the Contact Centre on 1800 819 935, or visiting www.advance.com.au. The Financial Services Guide ('FSG') for Advance can be obtained via www.advance.com.au. Any retail client should obtain and consider the PDS for the Fund and the FSG before deciding whether to acquire, continue to hold or dispose of units in the Fund.

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