

# ADVANCE AUSTRALIAN SHARES MULTI-BLEND FUND

As at 30 April 2022

## FUND OVERVIEW

	Wholesale	Retail
Inception date	31 May 1998	26 June 1994
APIR	ADV0045AU	ADV0025AU
Fund size (AUD millions)	\$1,993.50	
Investment objective	To provide investors with a total investment return (before fees and taxes) that outperforms the benchmark over periods of five years or longer.	
Recommended investment timeframe	5 years	
Minimum initial investment	\$5,000	Closed to new investors
Distribution frequency	Quarterly	
Management costs (%) pa <sup>1</sup>	0.75	1.40
Buy/sell spread (%)	0.30 / 0.30	0.00 / 0.00

## FUND PERFORMANCE<sup>2</sup>

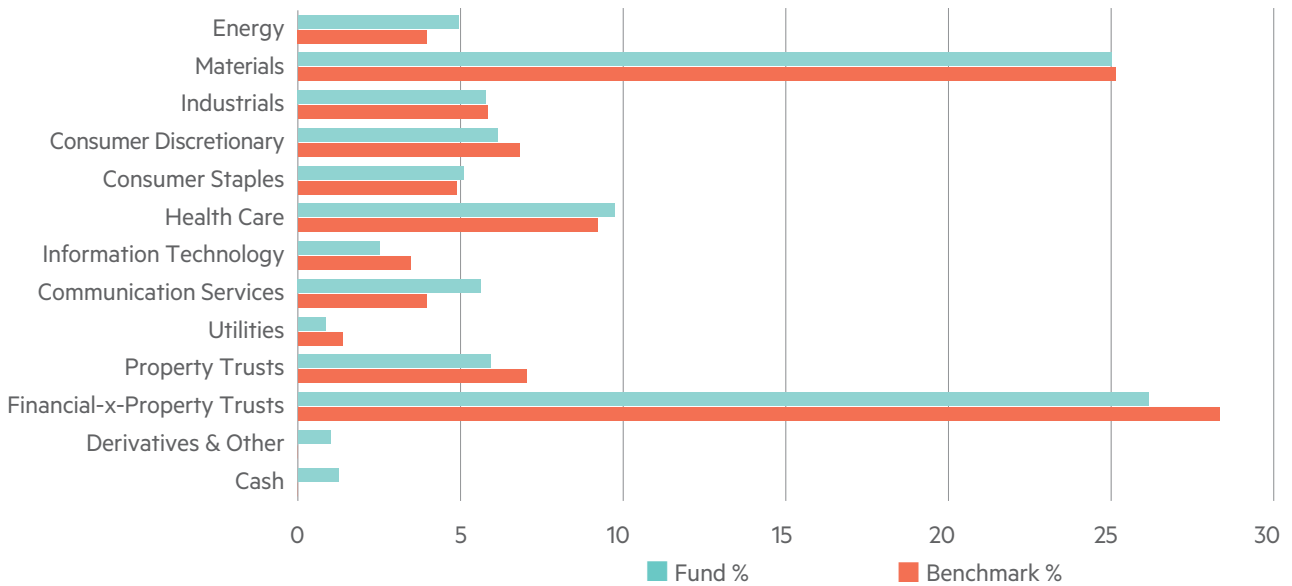
	1 month %	3 months %	1 year %	3 years % pa	5 years % pa	Since Inception % pa
Total Net return	(0.66)	7.22	8.80	9.14	8.77	8.29
Growth return	(0.66)	6.48	1.97	3.28	1.32	0.16
Distribution return	-	0.73	6.83	5.86	7.46	8.12
Benchmark return~	(0.84)	8.22	10.17	9.65	8.98	8.77

Benchmark: S&P/ASX 300 Accumulation Index (Pre April 2010 ASX 200 Accumulation Index).

## TOP 10 HOLDINGS

	Fund (%)	Benchmark (%)
BHP Group Ltd.	11.44	10.68
CSL Ltd.	6.10	5.75
Commonwealth Bank of Australia	5.74	7.79
National Australia Bank Ltd.	4.16	4.65
Macquarie Group Ltd.	3.88	3.28
Westpac Banking Corp.	3.63	3.67
Goodman Group	3.00	1.79
Telstra Corp. Ltd.	2.99	2.08
Australia and New Zealand Banking Group Ltd.	2.97	3.38
Santos Ltd.	2.03	1.07

### SECTOR ALLOCATIONS<sup>3</sup>



### FUND UPDATE

The Advance Australian Shares Multi-Blend Fund returned -0.66% on a net basis in April, outperforming the S&P/ASX 300 Accumulation Index which returned -0.84%. Domestic equities outperformed global equities, which fell 3.17% (MSCI World ex-AU) in response to an increasingly hawkish US Fed and mounting concerns over the global growth outlook. In Australia, returns were supported by defensive sectors including Utilities, Consumer Staples, and Healthcare.

Realindex was the largest positive contributor to relative performance. The quantitative manager builds portfolios based on accounting measures representative of fundamental value independent of the market benchmark. The portfolio benefitted from being underweight higher PE names that have been under pressure this year. Platypus was the largest detractor. The manager invests in companies with underappreciated growth prospects, which typically results in the portfolio carrying higher valuation risk. The manager’s investment style has faced significant headwinds over the year-to-date given the backdrop of inflation and higher interest rates.

From a sector perspective the underweight to, and positive stock selection in, IT was the largest contributor to relative performance. On the other hand, negative stock selection in Communication Services was the largest detractor. At a stock level, the underweight to Block was the top contributor, while the overweight to BHP was the largest detractor.

- 1 The Management Costs included in this fact sheet are inclusive of the Management Fee and any Performance Fees and includes the effect of GST (net of RITC). They do not include other indirect costs. Refer to the Product Disclosure Statement and online disclosures for further information.
- 2 Past performance is not a reliable indicator of future performance. The Fund performance is net of management costs and relates to the wholesale class of investment only. If you are an investor in the retail class of investment, you can obtain up to date returns at [advance.com.au](http://advance.com.au). Growth and Distribution returns may not equal the Total Net return due to rounding.
- 3 Allocations may not equal 100% due to rounding.

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The information in this document has been prepared by Advance Asset Management Limited ABN 98 002 538 329 AFSL 240902 ('Advance').

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Advance is the responsible entity of the Advance Australian Shares Multi-Blend Fund, ASRN 087 296 008 ('Fund'). A Product Disclosure Statement ('PDS') for Wholesale investors is available for the Fund and can be obtained by calling the Contact Centre on 1800 819 935, or visiting [advance.com.au](http://advance.com.au), the Retail Fund is closed to new investors. The Financial Services Guide ('FSG') for Advance can be obtained via [advance.com.au](http://advance.com.au). For the Target Market Determination for this product please refer to [bt.com.au/tmd](http://bt.com.au/tmd).

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