

# Australian Shares Trust

## Investment objective

To provide capital growth of your investment over the long term by investing in a diversified portfolio of Australian shares, and to achieve a total return after fees in excess of the S&P/ASX 300 Accumulation Index over a rolling seven-year period.

Features	Information
APIR code	IOF0092AU
Inception date	April 2008
Minimum suggested investment time frame	7-10 years
Risk/return profile	High
Benchmark	S&P/ASX 300 Accumulation Index
Income distribution frequency	Half yearly (as at 30 June and 31 December)
Fund size	\$528.23m

Investment minimums	
Initial investment	\$25,000
Additional investment	\$5,000
Switch/withdrawal	\$5,000

Total estimated management costs as at 30/06/2022 <sup>1</sup>	
Estimated management fee	0.80% pa
Estimated performance fee	0.26% pa
Total estimated management cost	1.06% pa

## Performance <sup>2</sup> as at 30/09/2023

	3 mths %	6 mths %	1 year %	3 years % pa	5 years % pa
Total return	-0.91	0.48	8.62	8.13	6.60
Benchmark	-0.84	0.14	12.92	10.78	6.62

Performance data provided by FE fundinfo.

## Investment strategy

The Trust generally gains its investment exposure by investing in a well diversified portfolio of Australian share investment managers.

The Trust's investments generally provide exposure to stocks within the S&P/ASX 300 Accumulation Index.

The Trust aims to be fully invested at all times with cash exposure not exceeding 10% for any length of time.

The Trust is authorised to utilise approved derivative instruments subject to the specific restriction that derivative instruments cannot be used to gear the portfolio exposure.

## Quarter highlights as at 30/09/2023

- Australian Equities declined in value in the September quarter with the index falling by -0.84%. There were no manager changes over the quarter.
- OC (Small Caps) outperformed due to positive selection in Info Tech, Industrials and Healthcare.
- Vinva outperformed mostly due to positive stock selection in Materials.
- OC (Micro Caps) outperformed due to positive stock selection in Consumer Discretionary and Health Care. An overweight allocation to the Consumer Discretionary sector also contributed favourably to performance.
- Franklin Templeton Martin Currie (Dynamic Value) outperformed due to being underweight Health Care, coupled with positive stock selection in Industrials.
- Alliance Bernstein (Managed Vol) underperformed due to negative stock selection in the Financials, Consumer Discretionary and Utilities sectors.
- Northcape underperformed mostly due to negative stock selection in Industrials.

## Manager weightings as at 30/09/2023

Asset class	Investment manager/s strategy	Manager style/strategy description	Asset allocation %
Australian shares	Acorn Capital Limited	Micro-caps, active long only	5.76
Australian shares	AllianceBernstein Investment Management Australia Limited	Managed volatility and concentrated value	14.10
Australian shares	Invesco Australia Limited	Quantitative, bottom-up, multi-factor approach	0.84
Australian shares	Franklin Templeton Martin Currie Australia Limited	Dynamic value	16.41
Australian shares	Northcape Capital Pty Ltd	Quality	13.50
Australian shares	OC Funds Management Limited	Small cap and micro-cap	9.68
Australian shares	Quest Asset Partners Pty Limited	Fundamental quality and growth	15.60
Australian shares	Boutique Manager Portfolio	Diversified Australian shares	11.75
Australian shares	Vinva Investment Management Limited	Quantitative	11.41
Australian shares	Transactional cash (IOOF Investment Services Ltd)	Transactional cash	0.53
Cash and short-term securities	IOOF Investment Services Ltd	Short-term money market securities	0.41

## Top holdings - Australian shares<sup>3</sup> as at 30/09/2023

Holding	Weight
BHP Group Ltd	5.71%
CSL Limited	3.73%
National Australia Bank Limited	3.07%
Transurban Group Ltd.	2.60%
Macquarie Group, Ltd.	2.54%
Telstra Group Limited	2.48%
ANZ Group Holdings Limited	1.96%
Commonwealth Bank of Australia	1.87%
Aristocrat Leisure Limited	1.83%
QBE Insurance Group Limited	1.70%

1800 002 217

investorservices@ioof.com.au

www.ioof.com.au

### Notes to the trust profile

- The total estimated management cost includes the management fee and any performance fees (shown if applicable) that may be charged by underlying investment managers. These costs are subject to change from time to time and may vary depending on changes to the composition of the underlying assets, changes in exposure to underlying investment managers and where any unusual or non-recurrent expenses are incurred. Estimated performance fees if applicable are indicative and have been based on the annualised performance fees incurred as at 30 June 2022. Please refer to the latest PDS and [www.ioof.com.au](http://www.ioof.com.au) for full details on fees and costs.
- Performance is net of management costs and expenses. Performance is based on exit price to exit price for the period and assumes that all distributions are reinvested. Management costs and other expenses are accounted for in the exit price. Past performance is not a reliable indicator of future performance. Please refer to [www.ioof.com.au](http://www.ioof.com.au) for updated performance information. Performance data is provided by FE fundinfo (FE fundinfo (Australia) Pty Limited, ABN 18 601 868 311). For further information visit <https://www.fe-fundinfo.com>
- Information shown may include data provided by some investment managers from the prior month.

**Important information:** This profile is issued by IOOF Investment Services Ltd (IISL) ABN 80 007 350 405, AFSL 230703, as Responsible Entity of the IOOF MultiSeries and IOOF MultiMix Trusts. IISL is a company within the Insignia Financial group which consists of Insignia Financial Ltd ABN 49 100 103 722 and its related bodies corporate. IISL's contact details can be found on [www.ioof.com.au](http://www.ioof.com.au). Past performance is not a reliable indicator of future performance. The information contained in this document is believed to be correct at the time of publication, however to the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on the information it contains. This profile is not intended to represent investment or professional advice. The information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances or needs. You should consider the relevant Product Disclosure Statement (PDS) and Target Market Determination (TMD) in deciding whether to acquire or to continue to hold the investment and consider talking to a licenced or appropriately authorised financial adviser before making an investment decision.