

# CREDIT OPPORTUNITIES FUND

FEBRUARY · 2022



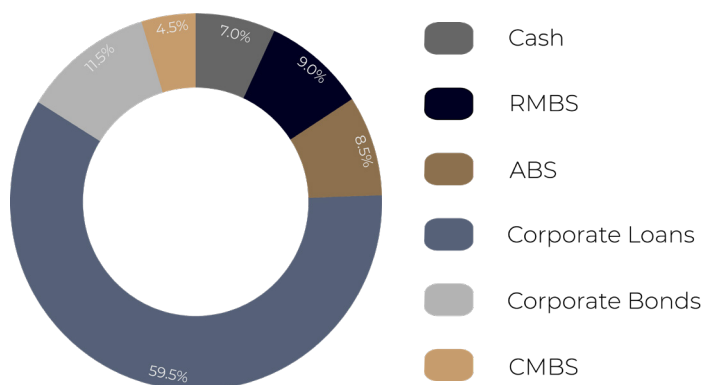
Alexander Funds

## PERFORMANCE

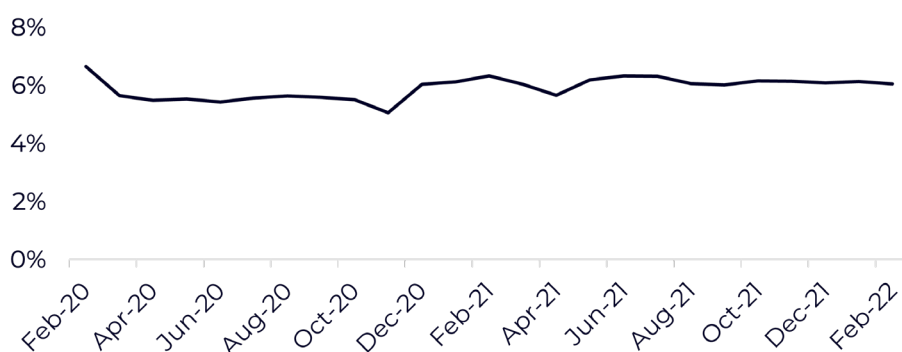
The Alexander Credit Opportunities Fund (the Fund) has an absolute return target above the benchmark in both rising and falling markets. The benchmark is the Bloomberg AusBond Bank Bill Index + 2%.

as at 28 Feb 2022	1 Month	3 Months	12 Months	3 Years	Since Inception
ACOF	0.35%	1.11%	4.97%	4.54% pa	11.44% pa
Benchmark	0.16%	0.51%	2.05%	2.54% pa	4.47% pa
Outperformance	+0.19%	+0.60%	+2.92%	+2.00% pa	+6.97% pa

## PORTFOLIO<sub>2</sub>



## HISTORICAL RUNNING YIELD (BEFORE FEES)



## PLATFORM AVAILABILITY

Allan Gray Solutions | HUB24 | NetWealth | PowerWrap | Praemium

## RATINGS

Zenith Investment Partners | Foresight Analytics

## FUND DETAILS

ARSN  
156 026 514

APIR  
OMF0005AU

INVESTMENT MANAGER  
Alexander Funds Management Pty Ltd

RESPONSIBLE ENTITY  
Equity Trustees Limited

FUND INCEPTION DATE  
October 2009

RECOMMENDED INVESTMENT TIMEFRAME  
3 - 5 years

DISTRIBUTION FREQUENCY  
Quarterly<sup>3</sup> (distributions may be reinvested)

MINIMUM APPLICATIONS  
\$25,000

MANAGEMENT FEES  
1.33% per annum<sup>4</sup>

PERFORMANCE FEE  
20.5% of above benchmark return<sup>5</sup>

BUY/SELL SPREADS  
+0.25% on entry and -0.25% on exit<sup>6</sup>

APPLICATIONS/WITHDRAWALS  
Weekly

## FUND STATISTICS

The Fund aims to invest in a diversified portfolio of primarily investment-grade Australian fixed-income assets.

FUND SIZE  
\$258.51 million

REDEMPTION UNIT PRICE AS AT 28/02/22  
1.359472<sup>7</sup>

CREDIT DURATION  
1.30 years

YIELD TO MATURITY (BEFORE FEES)  
5.81%

INTEREST RATE DURATION (YEARS)  
0.06

AVERAGE CREDIT RATING  
BBB

AUD EXPOSURE  
100%

INVESTMENT GRADE ALLOCATION  
75%

## CONTACT

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## NOTES

1. The monthly return is an actual return net of all fees, costs and taxes generated by dividing the redemption unit price by the previous month's redemption unit price. Past performance is not a reliable indicator of future performance.
2. Portfolio Composition is net of hedges
3. Distributions are not guaranteed
4. Management fees are calculated as a percentage of the Fund's weighted average Net Asset Value (NAV). Please consult the Product Disclosure Statement for a full explanation of fees and costs
5. Performance Fee is subject to a High Watermark. Please consult the Product Disclosure Statement for a full explanation of fees and costs
6. Buy/Sell spreads may change depending on the liquidity of the assets within the fund at the time of entry or exit
7. The redemption price is calculated by decreasing the NAV price by the sell spread (currently 0.10%). The NAV price is the NAV divided by the Units on issue.

## DISCLAIMER AND CONFIDENTIALITY

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Alexander Credit Opportunities Fund's Target Market Determination available at <https://www.alexanderfunds.com.au/acof-documents-forms>  
A Target Market Determination is a document which is required to be made available from 5 October 2021. We recommend that you read this document as it describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.

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