

February 2022

The **Investors Mutual Australian Share Fund** provides exposure to an actively managed portfolio of quality Australian shares listed on the ASX. The Fund aims to provide attractive investment opportunities for investors seeking medium-to-long-term capital growth with income.

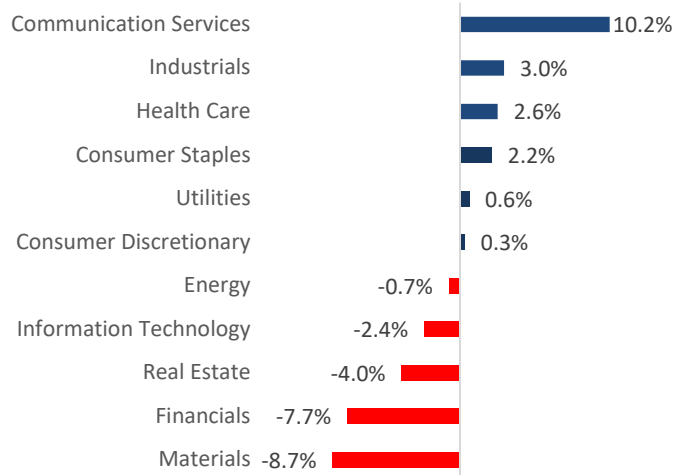
Fund Performance

- ▶ The Australian Share Fund delivered a strong return of +2.5% for February, ahead of the benchmark's (ASX300) +2.1% return.
- ▶ Share price gains in some of the Fund's core holdings in good quality companies such as Orica, Metcash, Newcrest Mining Tabcorp and Nine Entertainment drove performance.
- ▶ Holding the Fund in good stead was our caution towards the speculative and concept-driven companies in the Technology sector which had a challenging month.

	1 month	3 months	1 year	3 years [^]	5 Years [^]	10 years [^]	Since inception [^]
Income	+0.0%	+2.0%	+6.8%	+6.8%	+6.2%	+5.6%	+5.2%
Growth	+2.5%	-1.9%	+6.4%	-1.3%	-0.9%	+3.5%	+4.7%
Total Return*	+2.5%	+0.1%	+13.2%	+5.5%	+5.3%	+9.1%	+9.9%
Benchmark**	+2.1%	-2.0%	+10.2%	+8.7%	+8.6%	+9.5%	+8.7%

[^]% Performance per annum. *Fund returns are calculated net of management fees, and assuming all distributions are re-invested. Investors should be aware that past performance is not indicative of future performance. Returns can be volatile, reflecting rises and falls in the value of underlying investments. **The benchmark for this Fund is the S&P/ASX 300 Accumulation Index (ASX300)

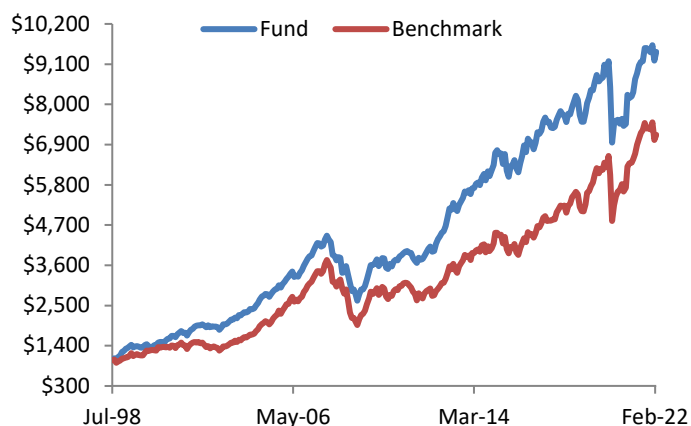
Active Sector Weights



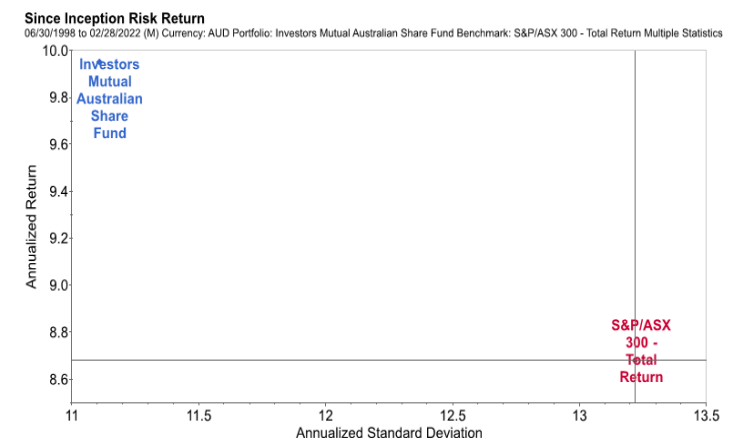
Top 10 Holdings

Company	ASX code
CSL	CSL
Telstra	TLS
Commonwealth Bank	CBA
BHP Group	BHP
Tabcorp	TAH
Brambles	BXB
National Australia Bank	NAB
Orica	ORI
Aurizon Holdings	AZJ
Metcash	MTS

Growth of \$1,000 Invested at Inception



Fund Risk-Return vs Benchmark



Since inception: 30 June 1998: Cumulative performance of the Fund vs its benchmark; Benchmark = S&P/ASX 300 Accumulation Index, Source: IML,Factset

Fund Facts	
ARSN	093 182 695
APIR	IML0002AU
Inception	30 June 1998
Benchmark	S&P/ASX 300 Accumulation Index
FUM	\$1.7 billion
Investment Horizon	4-5 years
Minimum Initial Investment	A\$50,000
Minimum Additional Investment/Redemption	A\$5,000
Distributions	Generally semi-annual
Performance Fee	Nil
Management Fee	0.993% p.a. of the net assets of the fund (includes GST)
Asset Classes and Allocation Range	Aust Equities (90-100%) Cash (0-10%)

Portfolio Characteristics	Fund	Benchmark
No. of stocks	54	300
Portfolio turnover*	10%	NA
Portfolio Beta (since inception)	0.77	1.00

*Annual portfolio turnover over the last 12 months is computed by taking the lesser of purchases or sales and dividing by the average monthly net assets.

Fund Ratings



Contact IML for the most recent rating



iml.com.au



iml@iml.com.au



1300 551 132

Disclaimer: While the information contained in this report has been prepared with all reasonable care, Investors Mutual Limited accepts no responsibility or liability for any errors or omissions or misstatements however caused. This is general securities information only and is not intended to constitute a securities recommendation. This information does not account for your investment objectives, particular needs or financial situation. Past performance is not a reliable indicator of future performance. Investors Mutual Limited (AFSL 229988) is the issuer of the Investors Mutual Australian Share Fund. Applications can only be made by reference to the current Product Disclosure Statement, or through IDPS products that include these Funds. The Product Disclosure Statement can be obtained by contacting Investors Mutual or at <http://www.iml.com.au/how-to-invest/pds-and-forms>. Potential and current investors should consider the Product Disclosure Statement before deciding whether to invest, or continue to invest in the Fund.