

Fidelity Future Leaders Fund

Monthly report

As at 28/02/2021

Fund description

Invests in 40 to 70 Australian small and mid-cap stocks, using Fidelity's global research capabilities to identify the companies of tomorrow.

Fund facts

Portfolio manager: James Abela

Benchmark: S&P/ASX Mid Small Index

Inception date: 22/07/2013

Fund size: AU\$1,045.04M

Number of stocks: 40 to 70

Management cost: 1.20%

Buy/sell spread: 0.25%/0.25%

Portfolio guidelines

Stocks: +/-5% from benchmark

Sector: +/-10% from benchmark

Cash: Target range between 0% and 10%

Top 10 holdings (%)

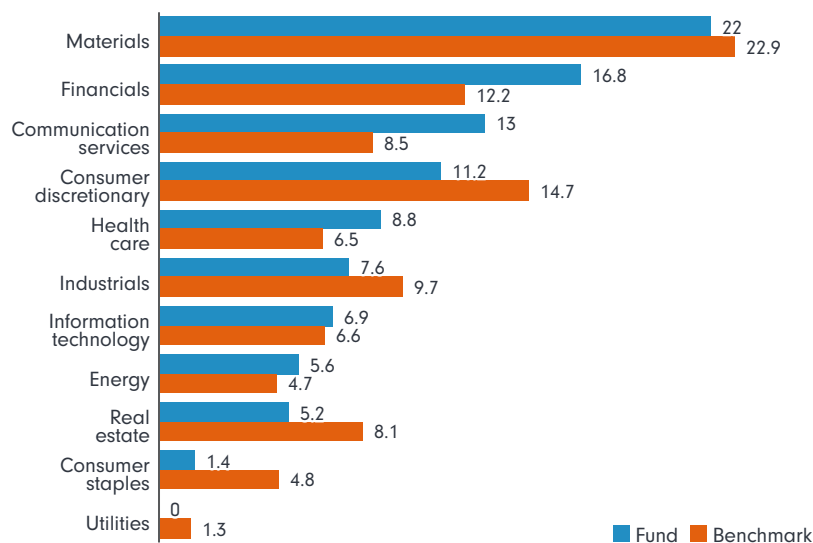
	Fund	B'mark
Rea Group Ltd	4.0	1.4
Oz Minerals Ltd	3.7	1.5
Pinnacle Investment Management Group Ltd	3.5	0.3
Charter Hall Group	3.4	1.1
Als Ltd	3.3	1.0
Seek Ltd	3.1	1.8
Oil Search Limited	3.1	1.6
Seven Group Holdings Ltd	2.9	0.6
Pro Medicus Ltd	2.8	0.4
Csr Ltd	2.8	0.5

Performance %

	1 mth	3 mth	6 mth	1 yr	3 yrs p.a.	5 yrs p.a.	7 yrs p.a.	Since Inception p.a (22/07/2013)
Fidelity Future Leaders Fund	-2.13	-2.39	1.76	8.98	9.88	13.38	12.64	13.33
S&P/ASX Mid Small Index	0.02	2.41	11.34	19.22	7.95	12.76	10.39	10.98
Excess return	-2.15	-4.80	-9.58	-10.24	1.93	0.62	2.25	2.35
Growth	-2.13	-2.53	1.62	8.48	8.23	11.9	10.95	11.65
Income	-	0.14	0.14	0.5	1.65	1.48	1.69	1.68

Total net returns represent past performance only. **Past performance is not a reliable indicator of future performance.** Total returns (net) have been calculated using exit prices and take into account the applicable buy/sell spread and are net of Fidelity's management costs, transactional and operational costs and assumes reinvestment of distributions. No allowance has been made for taxation or for any fees charged by operators of master trusts or wrap accounts through which the products are offered. Returns of more than one year are annualised. Returns of the Fund can be volatile and in some periods may be negative. The return of capital is not guaranteed. Growth return is the unit price movement on exit to exit basis. Income is expressed as Total Return less growth component.

Industry breakdown %



Fidelity funds are available on platforms and mastertrusts via financial advisers. Investors who wish to place at least \$25,000 in a single fund can invest with us directly. For further information, please visit www.fidelity.com.au or call Client Services on 1800 044 922.

This Fund is subject to the risk of stock market fluctuations. Management costs and the buy/sell spread are current as at the date shown above but may be subject to change in the future. Management costs include GST but exclude abnormal expenses and transactional and operational costs. Investors accessing the Fund through a master trust or wrap account will also bear any fees charged by the operator of such master trust or wrap account. Any apparent discrepancies in the numbers are due to rounding.

[fidelity.com.au](https://www.fidelity.com.au)



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